

FINANCIAL INFORMATION FOR THE ELON SCHOOL

2009-2010

TUITION

The tuition for 2009-2010 has been set at \$13,155 which is a 3.4% increase over last year.

TUITION REFUND PLAN

Students are enrolled for the full academic year, and no adjustments can be made by the School for absences, withdrawal, or dismissal. This policy is necessary because the School incurs fixed costs such as plant maintenance and faculty salaries. In order to plan and maintain these services for the year, it is essential that the annual income from tuition fees be secured. Therefore, The Elon School offers the following Tuition Refund Plan which can provide a substantial refund of tuition and fees in the vent of withdrawal for medical or other reasons, or dismissal by the school.

Participation in the Tuition Refund Plan is mandatory for parents who do not pay the total annual Tuition prior to July 13, 2009.

The Plan may offer a benefit of 50% or 100% of unused yearly insured fees depending upon the nature of the absence, withdrawal, or dismissal. Please read the leaflet from A.W.G. Dewar, Inc. which describes the plan in full. It describes mental/nervous disabilities, pre-existing medical conditions, and non-medical withdrawals for which the benefit level is a maximum of 50%.

The non-medical coverage of the Tuition Refund Plan (voluntary withdrawal and dismissal) does not become effective until the student has attended fourteen (14) consecutive calendar days (including weekends) commencing with the student's first class day of attendance in the academic year. The medical coverage of the Plan becomes effective on August 1st in the event of the student's inability to attend school due to a covered medical reason.

Parents participating in the Tuition Refund Plan authorize The Elon School to process and collect any claim payment made under the Plan, crediting such payment to the student account. Excess funds not required to complete the annual tuition obligation will be paid by the parents.

The cost is **2.9%** (\$381.00) of the annual tuition for the 2009-2010 academic year. The tuition statement that you will receive in June reflects the cost of this insurance, for which payment is due July 13, 2009. Coverage under the Plan is contingent upon payment of the premium within (10) days after the first class day of the academic year.